

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

SPECIAL PROVISIONS APPLICABLE TO DWELLING UNITS SOLD BY YOU

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE FORM

A. SECTION I – COVERAGES, COVERAGE A – BODILY INJURY AND PROPERTY DAMAGE LIABILITY, Paragraph 2. Exclusions is amended to add the following:

This insurance does not apply:

Property Damage to Dwelling Units

To “property damage” to “your work”, arising out of it or any part of it and included within the “products-completed operations hazard” if you are the seller of a temporary or permanent dwelling unit or the general contractor for the construction of a temporary or permanent dwelling unit for an owner-developer.

This exclusion does not apply with respect to any temporary or permanent dwelling unit if you have complied with the following conditions:

1. You must report to us the sale of any such temporary or permanent dwelling units within 30 days from the date of sale; and
2. You must include the following in your report:
 - (a) Date of sale of the unit (month/day/year)
 - (b) Lot or block information of the unit,
 - (c) Legal address of the unit,
 - (d) You must pay 100% of the products-completed operations premium for each unit when it is reported.

B. SECTION IV – GENERAL LIABILITY CONDITIONS is amended to add the following:

Calculation of Products-Completed Operations Premium – Temporary or Permanent Dwelling Units

With respect to temporary or permanent dwelling units sold by you and for which you have complied with the conditions outlined in Paragraph A. above, the products-completed operations premium for this policy will be calculated by you using the rate specified in the Declarations page. Such premium is fully earned as of the date of sale of any temporary or permanent dwelling units.