Primary Underwriting Facility

Residential and Commercial Contractors and Developers

Clear Blue Specialty Insurance Company is a non-admitted front company providing $10 million of CGL limits to Insurance Specialty Group LLC which is rated by A.M. Best A- (Excellent) VIII – Stable

Each primary policy written by Clear Blue Specialty is reinsured 100% to the following financially strong reinsurers. The Bermuda reinsurers are required to fund all loss reserves to Clear Blue Specialty.

1. Primary $2 million is 50/50 Quota Share with the following Bermuda based reinsurance companies:
    a. Qatar Reinsurance Company Limited – A.M. Best Rated - A (Excellent) XIV – Stable
    b. JRG Reinsurance Company Ltd. – A.M. Best Rated - A (Excellent) IX Stable

2. Excess $8 million over the Primary $2 mm is supported 100% by **Lloyds Syndicates.** The following Syndicates are involved in the underwriting slip:

    a) Chaucer, A XV – 27.91%
    b) RenaissanceRe, A XV – 27.91%
    c) Brit – A XV – 18.6%
    d) Liberty A XV – 6.98%
    e) VIBE A XV – 6.98%
    f) Ascot AXV – 6.98%
    g) Amlin – A XV – 4.64%

ELIGIBLE RISKS - PRACTICE, PROJECT AND WRAP POLICIES

A) SINGLE FAMILY HOMES

B) MULTIFAMILY RESIDENTAL PROJECTS – UP TO 15 STORIES AND $75 MM CONSTRUCTION COST VALUE PER FOUNDATION

C) COMMERICAL STRUCTURES INCLUDING APARTMENTS – UP TO 15 STORIES AND UP TO $75MM OF CONSTRUCTION VALUE PER FOUNDATION

Excess Underwriting Facility

$5 mm Excess $5 mm over AmTrust Primary
Residential and Commercial Contractors and Developers

Clear Blue Specialty Insurance Company is a non-admitted front company providing $5 million of excess capacity, follow-form, CGL limits to Insurance Specialty Group LLC. Clear Blue Specialty is rate by A.M. Best A- (Excellent) VIII – Stable.

The limits will be excess of AmTrust's primary $5 mm on either Wesco Insurance Company or AmTrust Insurance Underwriters Limited DAC ("AIUL")

The excess facility is 100% reinsured by Lloyds Syndicates. The following Syndicates are involved in the underwriting slip:

a) Chaucer, A XV – 27.91%
b) RenaissanceRe, A XV – 27.91%
c) Brit – A XV – 18.6%
d) Liberty A XV – 6.98%
e) VIBE A XV – 6.98%
f) Ascot AXV – 6.98%
g) Amlin – A XV – 4.64%

1. ELIGIBLE RISKS

As eligible with AmTrust Program