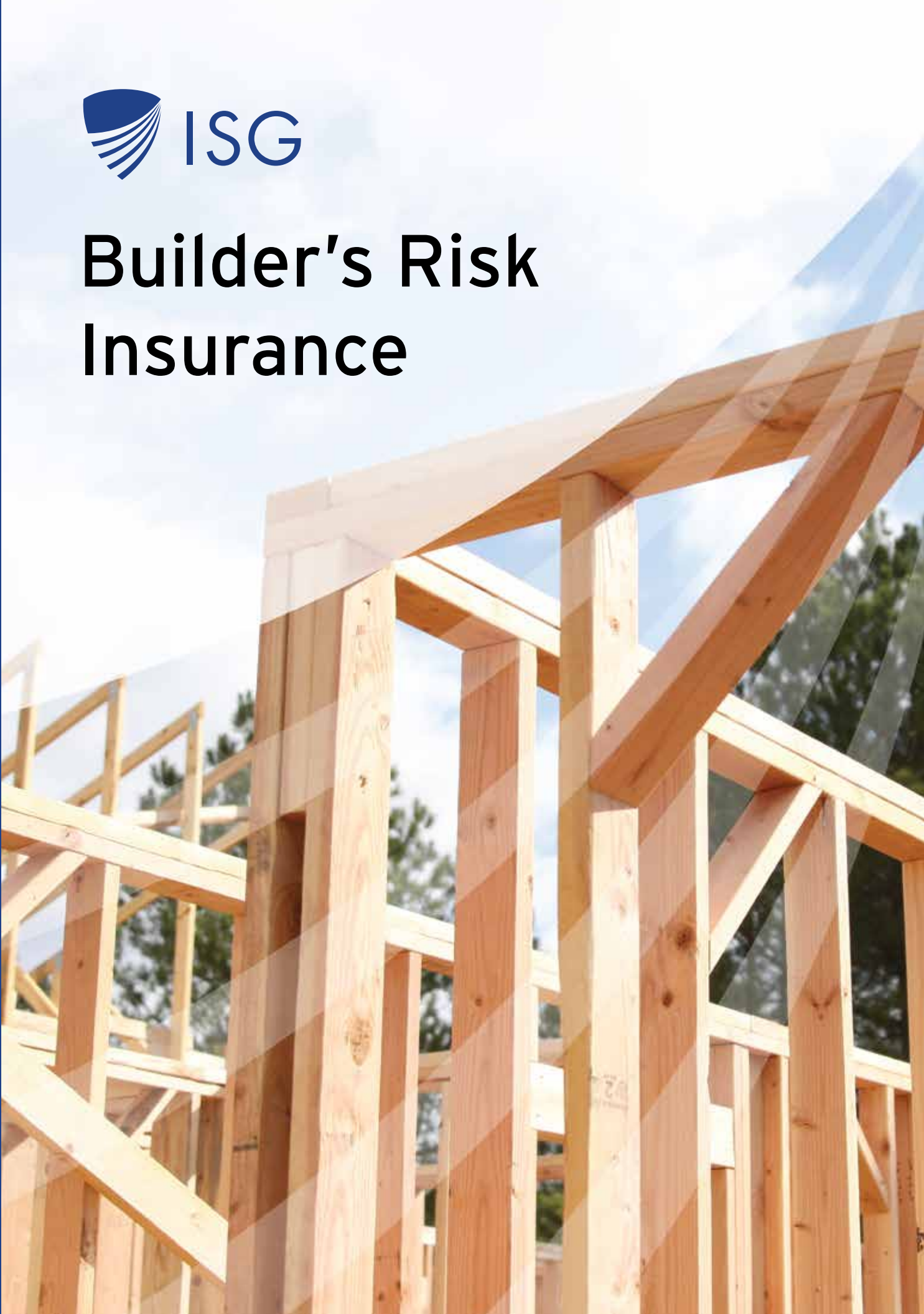




# **Builder's Risk Insurance**



# Builder's Risk Insurance

Builder's Risk covers owners and builders from damages to a structure while it is under construction. If a disaster occurs, the insurance company compensates the policy holder for covered damages to materials, permanent fixtures or the building itself.

Our Builder's Risk Policy offers you enhancements above and beyond a typical policy. Coverage can be extended to include wind for wind-prone areas, earthquake and sinkhole, flood and water damage, model home contents, jobsite trailers, permission to occupy and soft costs. Our policy also allows you to increase limits for fungi and dry rot, trees and shrubs, and transit coverage. It's easy to find a policy that meets your exact needs. You can pair coverage enhancements with ISG's Modified Blanket policy structure for the most cost effective coverage available.

Builder's Risk insurance can protect the builder from:

- Fire
- The elements of nature
- Broken water line
- Vandalism and theft
- And many other hazards, depending on your policy

## 1. Modified Blanket

Unique to ISG, this special policy saves larger builders a substantial amount of money. You simply estimate the number of homes that will be built, pay the deposit premium, and then at the end of the policy period, true up based on actual homes built. Premium is charged only for the number of months it takes to build and sell the structure. So, since a typical blanket policy applies a 12-month rate to all homes, ISG's modified blanket is going to save you money.

## 2. Standard Blanket

With this type of policy, you don't have to worry about reporting activity and paying premium each and every month. You simply estimate the number of homes that will be built, pay a deposit premium at inception and then true up at expiration based on actual homes built.

## 3. New Starts

This type of policy gives the builder the flexibility to report and pay premium as homes are started. This program structure helps to more closely align the timing of insurance costs with revenue generated from each home.

## 4. Single Shot

This policy is designed for the builder who just needs one home covered by a particular policy.

## Risk Appetite

- Single-Family & Multi-Family Residential
- Commercial structures up to \$10M in insured value
- \$1,000 Minimum Premium
- Flood & Earthquake/Sinkhole available in some areas
- Admitted paper
- Coastal Florida Wind Coverage Available
- Large Occurrence limits available

