

ISG

A Trusted Partner in Your Success



MODIFIED BLANKET BUILDERS RISK

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MODIFIED BLANKET BUILDERS RISK — REDUCE PREMIUM. REDUCE E&O. ELIMINATE REPORTING.

Insurance Specialty Construction Group (“ISCG”) is proud to offer the Modified Blanket Builders Risk Program for residential and small commercial projects. This program eliminates administrative hassles for the builders and eliminates potential errors and omissions for agents.

ISCG’s Modified Blanket approach allows the builder to simply declare existing inventory and expected new starts (based on estimated completed value and start date of homes) at the inception of the policy and **completely eliminate all reporting during the policy period**. Rates are applied on a **pro-rata basis for the period of time (in months) that each home is held in inventory**. There is no minimum and earned premium related to new starts, and the minimum and earned for existing inventory is only 50% of the initial existing inventory premium.

BENEFITS OF THE ISCG BUILDERS RISK APPROACH

- Eliminate reporting by the builder or you, the agent — NO MORE REPORTING
- Eliminate potential errors and omissions claims and/or denial of coverage related to non or late-reporting
- Deposit premium for new starts is based upon the number of months each structure will be covered by the policy, as opposed to the builder paying full-year premium rates as required under most blanket Builders Risk policies (6-month minimum deposit)
- Builders ultimately pay premium for existing inventory based upon months in inventory, as opposed to the builder paying full-year premium rates as required by most blanket Builder Risk policies (minimum of 6-months)
- Premium Financing available for all Builder Risk policies
- No minimum and earned premium on estimated new starts. 50% Minimum and earned on existing inventory

UNDERWRITING NOTES

- ISCG is able to write Builders Risk with or without providing the CGL for the builder.
- Coverage provided by an AM Best “A” rated carrier, providing Builders Risk coverage since 2003.
- Available limits for Residential & Commercial structures: \$1.5M per occurrence / \$5M per policy
- State Rates Apply
- Not currently available in Florida, but we continue to offer our standard reporting policy in Florida

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