



INSURANCE  
SPECIALTY  
GROUP

# General Liability Asset Protection Program

Whether it's a small single-family home or a larger multi-family structure, the liability associated with new construction is very much the same: enduring and potentially catastrophic. Long after the dwelling is completed and the homeowner has moved in, the liability exposure of construction defect continues as long as the statue of repose remains, typically up to 10 years.

Insurance Specialty Group knows well the "long tail" nature of construction defect claims. A leader in new construction insurance for over 15 years, we provide construction expertise and the comprehensive, competitively priced coverage builders/developers need to effectively address their construction defect claims from day one—and onward. Our terms and conditions can be tailored to fit individual needs and tackle the various facets of construction industry exposure. ISG clients are supported by a coordinated claims process that brings warranty and risk management efforts to life to best protect their assets.

## General Liability Products

- AM Best **A XIII** Rating
- **Annual Renewal Practice Policies:** Coverage for work performed by subcontractors. Can be endorsed to provided extended productscompleted operations coverage.
- **Project-Specific & WRAP Policies:** Terms up to 36 months and including extended products-completed operations. Pay-As-You-Sell options available.
- Limits up to \$5M / \$5M / \$5M
- No limitation on tract homebuilders

## Builder's Risk Products

- Pro-Rated Annual Rates based on # of months covered
- AM Best **A+ XV Rating**, Admitted paper for most states
- Blanket coverage for all New Starts
- Limits up to \$1,500,000 per structure, \$5,000,000 per occurrence
- Competitive rates

## Risk Appetite

- Single-family homes
- Fee-simple townhomes
- Condominiums
- Mixed-use
- Apartments
- Small Commercial
- Up to 5-stories and \$20M in costs per foundation

## Risk Management Requirements

- 3rd party peer review + builder-backed warranty
- 3rd party loss control review (contracts & site safety)

Utilize ISG's Asset Protection Program to coordinate key contracts and move risk from tort to contract law. Define your legal liability with a written warranty.