



# Builder's Risk Insurance

Builder's Risk covers owners and builders from damages to a structure while it is under construction. If a disaster occurs, the insurance company compensates the policy holder for covered damages to materials, permanent fixtures or the building itself.

## Builder's Risk insurance can protect the builder from:

- Fire
- The elements of nature
- Broken water line
- Vandalism and theft
- And many other hazards, depending on your policy

## What makes ISG's Builder's Risk insurance special?

Our builder's risk policy offers you enhancements above and beyond a typical policy. Coverage can be extended to include wind for wind-prone areas, earthquake and sinkhole, flood and water damage, model home contents, jobsite trailers, permission to occupy and soft costs. Our policy also allows you to increase limits for fungi and dry rot, trees and shrubs, and transit coverage. It's easy to find a policy that meets your exact needs. You can pair coverage enhancements with ISG's Modified Blanket policy structure for the most cost effective coverage available.

## What types of Builder's Risk insurance policies are available?

### 1. Standard Blanket

With this type of policy, you don't have to worry about reporting activity and paying premium each and every month. You simply estimate the number of homes that will be built, pay a deposit premium at inception and then true up at expiration based on actual homes built.

### 2. Modified Blanket

Unique to ISG, this special policy saves larger builders a substantial amount of money. You simply estimate the number of homes that will be built, pay the deposit premium, and then at the end of the policy period, true up based on actual homes built. Premium is charged only for the number of months it takes to build and sell the structure. So, since a standard blanket policy applies a 12-month rate to all homes, the modified blanket is going to cost you less if you finish early.

### 3. New Starts

This type of policy gives the builder the flexibility to report and pay premium as homes are started. This program structure helps to more closely align the timing of insurance costs with revenue generated from each home.

### 4. Single-Shot

This policy is designed for the builder who just needs one home covered by a particular policy.

Contact your agent today to get started with an ISG Builder's Risk policy of your own